

News Release

*For Immediate Release
May 14, 2018*

Pioneer Announces Changes in Management

Pioneer Corporation announced proposed changes in management as follows:

< Changes in management effective June 27, 2018 >

- With respect to changes about Mr. Susumu Kotani, Representative Director, President and CEO, and Mr. Koichi Moriya, Director and Senior Executive Officer, please see today's announcement of "Pioneer Announces Change of President."

Candidate for Director to be newly elected:

- Mr. Mitsumasa Kato, currently Executive Officer, will become Director and Executive Officer.

Director who will retire:

- Mr. Shinsuke Nishimura, currently Director and Executive Officer. He will remain as Executive Officer.

Candidate for Audit & Supervisory Board Member to be newly elected:

- Mr. Hiroshi Shinohara, currently General Manager of Accounting Division, will become Full Time Audit & Supervisory Board Member.

Audit & Supervisory Board Member who will retire:

- Mr. Mikio Shimoda, currently Full Time Audit & Supervisory Board Member, will become Full Time Counselor effective June 27, 2018.

< Changes in occupation of management effective May 16, 2018 >

Name	New occupation	Current occupation
Mr. Koichi Moriya Director, Senior Executive Officer	In charge of Human Resources Division, General Administration Division, IT Division, Legal & Risk Management Division, Investor Relations & Public Relations Division, Audit Division, and CSR	In charge of Human Resources Division, General Administration Division, IT Division, Legal & Risk Management Division, Investor Relations & Public Relations Division, Audit Division, CSR, and ecology
Mr. Masao Kase Senior Executive Officer	General Manager of Kawagoe Plant and in charge of ecology and Procurement Division	General Manager of Kawagoe Plant and in charge of Procurement Division
Mr. Shinsuke Nishimura Director and Executive Officer	In charge of Research & Development Division	General Manager of Autonomous Driving Systems Business Development Division, and in charge of Research & Development Division
Mr. Mitsumasa Kato Executive Officer	General Manager of Engineering Development Division and in charge of development of autonomous driving systems	General Manager of Engineering Development Division

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