

4-1, MEGURO 1-CHOME, MEGURO-KU TOKYO 153-8654, JAPAN

News Release

For Immediate Release

Pioneer Announces Change in Management

October 30, 2008, Tokyo, Japan – Pioneer Corporation announced today change in management as follows:

< Effective November 16, 2008>

Mr. Haruyuki Inohana, currently Senior Executive Officer, and General Manager of Kawasaki Plant, General Manager of Engineering Division of Home Entertainment Business Group; and in charge of Engineering of Pro. Sound & Visual Business and Components Business, will become Senior Executive Officer, and General Manager of Home Entertainment Business Group, General Manager of Kawasaki Plant and General Manager of Engineering Division of Home Entertainment Business Group.

About Pioneer:

Pioneer Corporation, headquartered in Tokyo, is a leading global manufacturer of consumerand business-use electronics products such as audio, video and car electronics. Its shares are traded on the Tokyo Stock Exchange.

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