

# News Release

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***For Immediate Release  
May 11, 2011***

## **Pioneer Announces Proposed Changes in Management**

Pioneer Corporation today announced proposed changes in management as follows:

<Effective June 29, 2011>

- (1) Candidate for director to be newly elected at the ordinary general meeting of shareholders to be held on June 29, 2011:
  - Mr. Masanori Kurosaki, currently Senior Executive Officer, and in charge of Car Electronics Business.
  
- (2) Change in occupation of Director:
  - Mr. Mikio Ono, Managing Director and Representative Director, and currently General Manager of Corporate Planning Division and in charge of Home AV Business, Pro. Sound & Visual Business and of IT Division, will be also in charge of Optical Disc Business.
  
- (3) Candidate for Corporate Auditor to be newly elected at the ordinary general meeting of shareholders:
  - Mr. Toraki Inoue, certified public accountant and President and Representative Director of Accounting Advisory Co., Ltd. He will be elected as Outside Corporate Auditor.
  
- (4) Candidate for Substitute Auditor in case of a vacancy to be elected at the ordinary general meeting of shareholders:
  - Mr. Shinichi Tsuji, currently General Manager of Legal Division of Legal & Intellectual Property Division, will be elected as Substitute Auditor in case of a vacancy.
  
- (5) Corporate Auditors who will retire:
  - Mr. Michiyoshi Ogawa, currently Corporate Auditor.
  - Mr. Shinichi Yamada, currently Outside Corporate Auditor.
  
- (6) Executive Officer to be newly elected:
  - Mr. Mikio Shimoda, currently General Manger of Finance and Accounting Division and General Manger of Operation Department of Finance and Accounting Division.

(7) Executive Officer who will retire:

- Mr. Masanori Kurosaki, currently Senior Executive Officer.  
(Effective June 29, 2011, he will be elected as Director.)

(8) Change in Title of Executive Officer:

- Mr. Yasuhiko Danjo, currently Executive Officer, and General Manager of Human Resources & General Administration Division, will be promoted to Senior Executive Officer.