

News Release

**For Immediate Release
September 26, 2012**

Pioneer Announces Renewal of Syndicated Loan Agreement

Pioneer Corporation and its subsidiary Tohoku Pioneer Corporation renewed an existing syndicated loan agreement which is due to expire on September 28, 2012, as follows:

Overview of Renewed Agreement

- (1) Loan type
Term loan by method of syndication
- (2) Agreement date
September 25, 2012
- (3) New due date
September 29, 2013
- (4) Loan amount
41.7 billion yen
- (5) Use of funding
Business funding
- (6) Arranging bank
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
- (7) Syndication banks
The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation,
and six additional banks

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For further information, please contact:
Hideki Okayasu
Representative Director and Senior Managing Executive Officer
Pioneer Corporation, Japan
Phone: +81-44-580-3211 / Fax: +81-44-580-4064
E-mail: pioneer_shr@post.pioneer.co.jp
IR Website: <http://pioneer.jp/ir-e/>