

News Release

**For Immediate Release
March 27, 2013**

Pioneer Announces Renewal of Syndicated Loan Agreement

Pioneer Corporation and its subsidiary Tohoku Pioneer Corporation renewed an existing syndicated loan agreement which is due to expire on March 29, 2013, as follows:

Overview of Renewed Agreement

- (1) Loan type
Term loan by method of syndication
- (2) Agreement date
March 26, 2013
- (3) New due date
March 31, 2014
- (4) Loan amount
24.6 billion yen
- (5) Use of funding
Business funding
- (6) Arranging bank
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
- (7) Syndication banks
The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation,
and six additional banks

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