

News Release

For Immediate Release April 9, 2013

Pioneer Announces Changes in Management

Pioneer Corporation today announced proposed changes in management as follows:

- (1) Changes in occupation of Executive Officers effective April 16, 2013:
 - Mr. Kunio Kawashiri, Director and Senior Executive Officer, and currently General Manager of Business Administration Division of Corporate Planning Division, and in charge of ecology, finance, Quality Assurance Division, IT Division, Industrial Solutions Division, and Pioneer Digital Design and Manufacturing Corporation, will be General Manager of Business Administration Division of Corporate Planning Division, and in charge of finance, IT Division, Industrial Solutions Division and Pioneer Digital Design and Manufacturing Corporation.
 - Mr. Harumitsu Saito, Executive Officer, and currently Executive Director and General Manager of Anyo Pioneer Motor Information Technology Co., Ltd., will be in charge of ecology and Quality Assurance Division.
- (2) Executive Officers to be newly elected on April 16, 2013:
 - •Mr. Haruyuki Inohana, currently Managing Director and General Manager of Yonezawa Plant of Tohoku Pioneer Corporation, and President and Representative Director of Pioneer OLED Lighting Devices Corporation, will be elected as Senior Executive Officer of Pioneer Corporation.

(Effective April 16, 2013, Mr. Inohana's occupation will be General Manager of Production & Procurement Management Division of Pioneer Corporation.)

- Mr. Takashige Nakano, currently President and Representative Director of Pioneer Sales & Marketing Corporation, will be elected as Executive Officer of Pioneer Corporation.
 (Effective April 16, 2013, Mr. Nakano's occupation will be Deputy General Manager of Car Electronics Business Management Group in charge of sales and planning of Pioneer Corporation.)
- (3) Executive Officers who will retire on April 15, 2013:
 - Mr. Hiroyuki Mineta, currently Senior Executive Officer, and General Manager of Production & Procurement Management Division.
 (Effective April 16, 2013, Mr. Mineta will be Representative Director of Tohoku Pioneer Corporation.)
 - Mr. Gen Inoshita, currently Senior Executive Officer, and General Manager of Home Electronics Business Management Group.

(Effective April 16, 2013, Mr. Inoshita will be Managing Executive Officer and General Manager of Yonezawa Plant of Tohoku Pioneer Corporation, and Representative Director of Pioneer OLED Lighting Devices Corporation.)

- (4) Changes in Management of subsidiaries effective April 16, 2013:
 - •Mr. Shunji Shiono, currently President and Representative Director of Tohoku Pioneer Corporation, will be Chairman and Director of Tohoku Pioneer Corporation.
 - Mr. Toru Tanabe, currently Managing Director of Pioneer Sales & Marketing Corporation, will be President and Representative Director of Pioneer Sales & Marketing Corporation.

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