## PIONEER CORPORATION

1-1, Shin-ogura, Saiwai-ku, Kawasaki-shi Kanagawa 212-0031, Japan

## News Release

For Immediate Release March 31, 2014

## Pioneer Announces Renewal of Syndicated Loan Agreement

Pioneer Corporation and its subsidiary Tohoku Pioneer Corporation renewed an existing syndicated loan agreement which is due to expire on March 31, 2014, as follows:

Overview of Renewed Agreement

(1) Loan type

Term loan by method of syndication

(2) Agreement date

March 31, 2014

(3) New due date

March 31, 2015

(4) Loan amount

22.0 billion yen

(5) Use of funding

Business funding

(6) Arranging bank

The Bank of Tokyo-Mitsubishi UFJ, Ltd.

(7) Syndication banks

The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, and six additional banks

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