

News Release

For Immediate Release
April 25, 2014

Pioneer Announces Changes in Management

Pioneer Corporation today announced proposed changes in management effective June 26, 2014 as follows:

(1) Candidate for director to be newly elected:

- Mr. Shunichi Sato will be elected as Outside Director.

(2) Director who will retire:

- Mr. Takashi Oizumi, currently Outside Director.

(3) Candidate for Full Time Corporate Auditor:

- Mr. Mikio Shimoda, currently Executive Officer and in charge of corporate governance.

(4) Full Time Corporate Auditor who will retire:

- Mr. Toshiyuki Ito.

(5) Executive Officer to be newly elected:

- Mr. Yoshiaki Ide, currently General Manager of Pro. Sound & Visual Business Division.

(6) Executive Officers who will retire:

- Mr. Kazumi Kuriyama, currently Executive Officer and General Manager of Legal & Intellectual Property Division.
- Mr. Mikio Shimoda, currently Executive Officer and in charge of Corporate Governance.

(7) Change in title of Executive Officer:

- Mr. Takashige Nakano, currently Executive Officer, and General Manager of Car Electronics Business Management Group and General Manager of Car Electronics Strategic Business Planning Division of Car Electronics Business Management Group, and in charge of Pioneer Sales & Marketing Corporation, will be promoted to Senior Executive Officer.

(8) Changes in occupation of management:

Name	Current occupation	New occupation
Mr. Susumu Kotani Representative Director, President and CEO	In charge of Medical & Health Business Development Division and Cable & Network Systems Business Division	
Mr. Hideki Okayasu Representative Director, Senior Managing Executive Officer	In charge of Finance and Accounting Division, Human Resources & General Administration Division, Investor Relations Division, Legal & Intellectual Property Division, Audit Division, and export management in general	In charge of Human Resources & General Administration Division, Investor Relations Division, Legal & Intellectual Property Division, Audit Division, and export management in general
Mr. Mikio Ono Representative Director, Senior Managing Executive Officer	General Manager of Corporate Planning Division, and in charge of New Business Development Division, Pro. Sound & Visual Business Development Division, and Pioneer Home Electronics Corporation	In charge of corporate reformation, business competitiveness strategy and Home Electronics Business in general
Mr. Masanori Koshoubu Managing Executive Officer	General Manager of Research & Development Division and in charge of OLED Lighting Business Division	General Manager of Research & Development Division and in charge of OLED Lighting Business Division, New Business Development Division and Medical & Health Business Development Division
Mr. Kunio Kawashiri Director, Senior Executive Officer	General Manager of Finance and Accounting Division and General Manager of Operation Department of Finance and Accounting Division, and in charge of business administration, Industrial Solutions Division and Pioneer Digital Design and Manufacturing Corporation	General Manager of Finance and Accounting Division and General Manager of Operation Department of Finance and Accounting Division

Name	Current occupation	New occupation
Mr. Masahiro Kawamura Senior Executive Officer	General Manager of International Business Management Division	General Manager of Corporate Planning Division
Mr. Satoshi Ohdate Executive Officer	Chairman & C.E.O. of Pioneer North America, Inc.	General Manager of International Business Management Division

(9) Related personnel changes:

Name	Current occupation	New occupation
Mr. Hajime Wada	General Manager of OEM Car Electronics Business Division of Car Electronics Business Management Group	Chairman & C.E.O. of Pioneer North America, Inc.
Mr. Ichio Kitamura	General Manager of Project Management Division of OEM Car Electronics Business Division of Car Electronics Business Management Group	General Manager of OEM Car Electronics Business Division of Car Electronics Business Management Group
Mr. Shinichi Tsuji	General Manager of Legal Division of Legal & Intellectual Property Division	General Manager of Legal & Intellectual Property Division