

PIONEER CORPORATION

1-1, Shin-ogura, Saiwai-ku, Kawasaki-shi
Kanagawa 212-0031, Japan

***For Immediate Release
November 5, 2014***

Statement on Media Reports of Today

Please be informed that Pioneer Corporation has not made any announcement concerning its business forecasts, which some media reported today.

On November 7, 2014, Pioneer will announce its business results for the second quarter of fiscal year ending March 31, 2015, together with medium-term business targets through fiscal year ending March 31, 2017. We have no other comments on this matter.

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