

# *News Release*

**PIONEER CORPORATION**  
28-8, Honkomagome 2-chome, Bunkyo-ku  
Tokyo 113-0021, Japan

22 August, 2018

## Completion of Transfer of Pioneer's Plant

Tokyo, Japan — Pioneer Corporation announced today that it has completed its transfer of the plant owned by Pioneer Technology (Malaysia) Sdn. Bhd., its subsidiary, to VTech Communications Limited, a subsidiary of VTech Holdings Limited on 20 August, 2018. The transfer amount is approximately US\$21.1 million (2.3 billion yen).