

# News Release

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**March 26, 2019**

## **Pioneer Announces Delisting of Shares**

Pioneer Corporation (hereinafter “Pioneer”) hereby announces that the shares of common stock of Pioneer will be delisted from the First Section of the Tokyo Stock Exchange, Inc. on March 27, 2019, as the proposals regarding the issuance of the new shares through third party allotment to Wolfcrest Limited under Baring Private Equity Asia and the share consolidation were approved as proposed at the extraordinary general meeting of shareholders held on January 25, 2019, and the payment for such third party allotment was made on March 8, 2019 and all the necessary procedures for the share consolidation were completed.

For the details, please refer to “Pioneer Announces Approvals of Proposals at Extraordinary General Meeting of Shareholders” dated January 25, 2019, and “Pioneer Announces Completion of Payment for Issuance of New Shares through Third Party Allotment” dated March 8, 2019.

We would like to take this opportunity to reiterate our gratitude to our shareholders and stakeholders for their understanding and warm support extended to us over many years.

We are determined to make every effort to improve corporate value of Pioneer. We appreciate your kind understanding and continued support in the years to come.

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