

# Greenhouse Gas Emissions Verification Report

**To: PIONEER CORPORATION**

## 1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by PIONEER CORPORATION (hereafter “the Company”) to provide an independent verification on “FY2025 GHG Emissions Calculation Report” (hereafter “the Report”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the FY2025 GHG emissions in the Report was correctly measured and calculated, in accordance with the “GI-20-D GHG Emissions (Scope1,2,3) Calculation Rule” (hereafter “the Rule”) established by the Company. The purpose of the verification is to evaluate the Report objectively and to enhance the credibility of calculation of GHG emissions in the Report.

\*The fiscal year 2025 of the Company ended on March 31, 2025.

## 2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3”. The scope of this verification assignment covers energy-derived CO<sub>2</sub> emissions from Scope 1 and 2, and Scope 3 GHG emissions (Category 1, 2, 3, 4, 5, 6, 7, 9, 11 and 12). The verification was conducted to a limited level of assurance, and quantitative materiality was set at 5 percent of the total emissions in the Report. The organizational boundaries of this verification include the Company and 28 group companies.

Our verification procedures included:

- Confirming the integrated functions and the Rule prior to the Site Visit.
- Holding on-site verification of Scope 1 and 2, at the Company's 3 domestic sites: Kawagoe Plant, Tohoku Pioneer Corporation and Pioneer System Technologies Corporation. The sampling sites for on-site assessment were selected by the Company.
- On-site assessment to check the Report boundaries, GHG emission sources, monitoring points, monitoring and calculation system and its controls.
- Cross-checking the GHG emissions data against evidence for all sampling sites.
- Confirming the Rules and verification of Scope 3. Checking calculation scenario and allocation method for Scope 3; monitoring and calculation system; and emissions data against evidence.

## 3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the information regarding the Company's FY2025 GHG emissions in the Report is not materially correct, or has not been prepared in accordance with the Rule.

## 4. Consideration

The Company was responsible for preparing the Report, and JQA's responsibility was to conduct verification of GHG emissions in the Report only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Executive Board Director

For and on behalf of Japan Quality Assurance Organization

1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan

February 25, 2026