

# News Release

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*For Immediate Release  
April 19, 2016*

## **Pioneer Announces Changes in Management**

Pioneer Corporation today announced proposed changes in management effective June 28, 2016 as follows:

(1) Director who will retire:

- Mr. Hideki Okayasu, currently Representative Director and Senior Managing Executive Officer. Effective June 28, 2016, he will become Special Counselor.

(2) Executive Officer who will retire:

- Mr. Haruyuki Inohana, currently Senior Executive Officer. Effective June 28, 2016, he will become Technological Counselor.

(3) Change in title of Executive Officer:

- Mr. Ikuo Tsuritani, currently Executive Officer, will be promoted to Senior Executive Officer.

(4) Executive Officer to be newly elected:

- Mr. Shinsuke Nishimura, currently General Manager of Research & Development Division of New Business Division